

6.12.2 Cash Program Settlement

6.12.2.1 Program Funding

For cash benefits, funds will not transfer until the recipient accesses the benefits and settlement occurs. A benefit authorization file or a benefit authorization record transmitted by the CWD to the Contractor shall authorize benefit amounts for which the recipient is eligible. These benefits represent credit balances only; no funds will be transferred when benefits are authorized. When a recipient transaction is settled, the Contractor shall initiate action to effect a transfer of county funds sufficient to reimburse the recipient draw. Day of draw transactions shall be settled on the next business day following the day of draw.

The Contractor's concentrator bank initiates an ACH debit to each county's financial institution so that the concentrator bank is reimbursed for ACH outlays made to retailers and other acquirers. In addition to ACH transfers, the State may consider other methods for county funds movement such as Fed Wire. Final methods will be determined during System Design.

Meets Requirement: Yes _____ No _____

Reference Document: _____ Page(s) _____

Description: _____

6.12.2.2 County Settlement

The CWD shall provide monthly data at the beginning of each month to the county auditor/controller for approval, and shall update files throughout the month. This shall constitute prior approval of benefit payments to be made throughout the month.

The Contractor shall provide daily summary benefit and financial settlement information to each county treasurer for the prior day's processing activity no later than 5:00 A.M. Pacific Time. This settlement information will be utilized by participating county treasurers' offices to monitor and/or initiate a daily funds transfer for settlement purposes. The Contractor supplied financial, settlement and benefit information shall include daily total settlement payments by program category

The Contractor shall provide daily detailed settlement totals and reconciliation data to each participating county auditor/controller's office for cash programs. This information will be used to perform post activity audits as directed by the county auditor/controller.

The Contractor shall be capable of providing daily settlement data to counties via an administrative terminal, other electronic means and printed report. Each county will select one or more of the methods for receipt of information transmitted to the offices of the CWD, auditor/controller and treasurer.

Meets Requirement: Yes _____ No _____

Reference Document: _____ Page(s) _____

Description: _____

